



Notice of Public Hearing

Notice is hereby given that the King City Council will hold a Public Hearing at 7:00 p.m., or shortly thereafter, on the 1st day of March 2021 at the Community Building at Recreation Acres Park, 107 White Road, King, NC 27021, to hear public comment on a proposed appropriation by the City for industrial development. A private corporation proposes to invest not less than three million dollars in real property improvements, equipment, machinery, and business personal property by January 1, 2022.

The City's appropriation will be an incentive grant to cover 40% percent of a utility line extension cost, not to exceed \$30,000. The project is being undertaken in cooperation with Stokes County.

A source of funding for the project is the City's unrestricted Enterprise Fund balance. Public benefit to be derived from funding the project includes expansion of the City's utility system and tax base, the potential to add additional utility customers, preservation of jobs, the likely creation of new jobs within the City, and the improvement of the general employment outlook in the City of King.

A Public Hearing will be used as a forum to hear public comment on the proposed project and evaluate the project's value to the City of King and its citizens.

Nicole Branshaw
City Clerk